

NOTICE OF AWARD

LINK NETWORK SOLUTIONS, INC. 2nd Floor, Room 203, Mattheus Bldg. Gen. Luna cor. Pagulayan St. Poblacion, Makati City

Attn.: Mr. Rhoniel B. Mahusay President/General Manager

Greetings from Catanduanes State University!

Pursuant to BAC Resolution No. 263, s. 2021 dated May 12, 2021, and in behalf of the Catanduanes State University, the undersigned hereby AWARDS to your company the CONTRACT FOR THE PROCUREMENT OF IT EQUIPMENT, DEVICES & PERIPHERALS, WITH PROJECT REFERENCE NO. 7582313, to wit:

Description	Total Contract Price
IT EQUIPMENT, DEVICES & PERIPHERALS (Item nos. 3, 6, 10, 11, 15, 17, 18 & 20 only)	Php1,566,700.00

In connection hereof, you are hereby directed to post your Performance Security in favor of the Catanduanes State University, in an amount equal to a percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
 a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank. 	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

whichever you may deem convenient, within ten (10) days from receipt of this Notice.



Your failure to post the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and the forfeiture of your Bid Security.

May 21, 2021.

FREDDIE T. BERNAL, Ph. D., CESO III Officer-in-Charge

Conforme:

RHONIEL B. MAHUSAY

Date: